

INCORPORATED
VILLAGE of NISSEQUOGUE

RICHARD B. SMITH
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March 2024

Dear Fellow Village Resident:

The Village Trustees have completed the proposed Fiscal 2024/2025 Village Budget which follows. The proposed Budget includes a 1.0% increase in the tax rate for the 12 months commencing 6/01/24.

This Budget will be the subject of a Public Hearing at the Village Hall on Tuesday, April 9th, starting at 7:00 p.m. Your attendance at the Public Hearing is welcomed and encouraged.

The slight 1% increase in the rate results from the following factors:

- A substantive NY State mandate of increased contributions to the NYS Retirement System
- A reduction in overall assessed property values due to successful tax grievances
- An average 3.5% increase in wages that addresses the effect of recent inflationary trends

In closing, I thank the entire Village staff and the many volunteers for their tireless dedication in serving the needs of our fellow residents. It is thanks to them that our Village is the special place that it is.

Very truly yours,

Richard B. Smith
Mayor